

CITY OF BLOOMINGTON

Proposed Budget Fiscal Year 2016

Amended

Fund Name	Actual Expenditures FY 2014	Budget FY 2015	Proposed Expenditures FY 2016
GENERAL FUND			
Administration	\$ 19,895.30	\$ 26,000.00	\$ 31,000.00
Roads	\$ 8,813.92	\$ 15,000.00	\$ 16,000.00
Maintenance	\$ 6,819.21	\$ 14,000.00	\$ 14,000.00
Legal	\$ 108.20	\$ 2,000.00	\$ 2,000.00
PERSI Net Pension Liability Prorated Share*	N/A	N/A	\$ 2,424.00
Misc.	\$ -	\$ 5,000.00	\$ 5,000.00
Capital Improvements	\$ 3,873.76	\$ 67,400.00	\$ 92,815.00
TOTAL GENERAL FUND	\$ 35,636.63	\$ 62,000.00	\$ 163,239.00
SEWER FUND	\$ 68,315.00	\$ 70,000.00	\$ 42,363.00
WATER FUND	\$ 76,862.00	\$ 110,000.00	\$ 121,536.00
GRAND TOTAL ALL FUNDS	\$ 180,813.63	\$ 242,000.00	\$ 327,138.00
	Estimated Revenue	Estimated Revenue	Estimated Revenue
GENERAL FUND			
Property Tax Levy	\$ 16,523.00	\$ 15,792.00	\$ 17,036.00
REVENUE OTHER THAN PROPERTY TAX			
Highway Users	\$ 6,769.00	\$ 6,887.00	8,691.00
Revenue Sharing	\$ 11,689.00	\$ 12,401.00	12,802.00
Excise Tax	\$ 11,474.00	\$ 13,281.00	11,000.00
Misc.	\$ 13,782.00	\$ 12,500.00	15,710.00
TOTAL OTHER REVENUE	\$ 43,714.00	\$ 45,069.00	\$ 48,203.00
Fund Balance Carry Forward	\$ 66,000.00	\$ 68,539.00	\$ 98,000.00
TOTAL GENERAL FUND	\$ 126,237.00	\$ 129,400.00	\$ 163,239.00
SEWER FUND	\$ 25,000.00	\$ 25,000.00	\$ 24,072.00
Fund Balance Carry Forward	\$ 65,000.00	\$ 45,000.00	\$ 18,291.00
Total Sewer	\$ 90,000.00	\$ 70,000.00	\$ 42,363.00
WATER FUND	\$ 38,000.00	\$ 38,000.00	\$ 37,536.00
Fund Balance Carry Forward	\$ 70,000.00	\$ 72,000.00	\$ 84,000.00
Total Water	\$ 108,000.00	\$ 110,000.00	\$ 121,536.00
GRAND TOTAL ALL FUNDS	\$ 324,237.00	\$ 309,400.00	\$ 327,138.00

*This is a new category required by the Government Accounting Standards Board (GASB). We are required to show the City's portion of Net Portion Liability (NPL) of the unfunded PERSI retirement fund. We should not have to pay anything, but are required to include this amount in the budget.